

Projected Budget Report

Local Unit Name: City of Stephenson
Local Unit Code: 552020
Current Fiscal Year End Date: 6/30/21
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 191,600	%	\$ 204,107	Year 2 Budget figures are from 2021/2022 City Budget
Other Taxes	\$	%	-	
State Revenue Sharing	\$ 84,145	%	\$ 82,347	
Federal Grants/COVID	\$	%	\$ 41,000	
Fines & Fees	\$	%	-	
Licenses & Permits	\$ 300	%	\$ 500	
Interest Income	\$ 250	%	\$ 100	
Grant Revenues	\$	%	-	
Other Revenues	\$ 5,661	%	\$ 7,240	
Interfund Transfers (In)	\$ 95,000	%	\$ 22,000	
Total Revenues	\$ 376,956		\$ 357,294	
EXPENDITURES				
General Government	\$ 153,665	%	\$ 141,866	Year 2 Budget figures are from 2021/2022 City Budget
Police and Fire	\$ 46,100	%	\$ 45,258	
Other Public Safety	\$ 10,967	%	\$ 15,766	
Roads	\$	%	-	
Other Public Works	\$	%	-	
Health and Welfare	\$	%	-	
Community & Economic Development	\$ 17,043	%	\$ 16,506	
Recreation & Culture	\$ 43,059	%	\$ 83,728	
Capital Outlay	\$	%	-	
Debt Service	\$	%	-	
Other Expenditures	\$ 24,220	%	\$ 16,334	
Interfund Transfers (Out)	\$	%	-	
Total Expenditures	\$ 295,054		\$ 319,458	
Net Revenues (Expenditures)	\$ 81,902		\$ 37,836	

Beginning Fund Balance

\$ 386,945

\$ 468,847

Ending Fund Balance

\$ 468,847

\$ 506,683

Commentary: